



## **BEARFACTS 1995 – 2005**

### **Rock , Minnesota [27133]**

Rock is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2005 population of 9,432 ranked 72nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Rock had a per capita personal income (PCPI) of \$29,914. This PCPI ranked 30th in the state and was 80 percent of the state average, \$37,256, and 86 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 8.1 percent from 2004. The 2004-2005 state change was 3.1 percent and the national change was 4.9 percent. In 1995 the PCPI of Rock was \$18,917 and ranked 34th in the state. The 1995-2005 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Rock had a total personal income (TPI) of \$282,146\*. This TPI ranked 70th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Rock was \$188,074\* and ranked 68th in the state. The 2005 TPI reflected an increase of 8.1 percent from 2004. The 2004-2005 state change was 3.6 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.1 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Rock. In 2005 net earnings accounted for 66.3 percent of TPI (compared with 56.6 in 1995); dividends, interest, and rent were 16.1 percent (compared with 26.3 in 1995); and personal current transfer receipts were 17.6 percent (compared with 17.2 in 1995). From 2004 to 2005 net earnings increased 13.3 percent; dividends, interest, and rent decreased 4.7 percent; and personal current transfer receipts increased 2.9 percent. From 1995 to 2005 net earnings increased on average 5.8 percent each year; dividends, interest, and rent decreased on average 0.8 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Rock increased from \$147,176\* in 2004 to \$169,768\* in 2005, an increase of 15.4 percent. The 2004-2005 state change was 3.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$103,088\* to the 2005 estimate was 5.1 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008